GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2322
ANSWERED ON:11.03.2016
New Development Bank
Bharathi Mohan Shri R.K.;Sathyabama Smt. V.

Will the Minister of FINANCE be pleased to state:

(a) whether there is any disagreement within the BRICS member countries in the functioning of the "New Development Bank", if so, the details thereof; and

(b) whether the said bank starts mobilising the funds, if so, the details thereof; and

(c) the details of the contribution of India to the said bank?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA)

(a): No Madam.

(b): Bank has received equity contribution of $ 997.5 million for its member countries.

(c): India has made a contribution of USD 150 million towards its share of subscription in NDB.
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